

Competitiveness and Private Sector Development Competitiveness and Private Sector Development: Egypt 2010: Business Climate Development Strategy



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Reviews

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(Prof. Lawson Stokes IV)*

COMPETITIVENESS AND PRIVATE SECTOR DEVELOPMENT COMPETITIVENESS AND PRIVATE SECTOR DEVELOPMENT: EGYPT 2010: BUSINESS CLIMATE DEVELOPMENT STRATEGY

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Organization for Economic Co-operation and Development (OECD). Paperback. Book Condition: New. This item is printed on demand. Paperback. 140 pages. As part of a far-reaching programme of economic reforms, the Egyptian government is seeking to improve its business climate to attract more investment and stimulate growth and job creation. The Egyptian Ministry of Investment has asked the OECD to carry out an in-depth assessment of Egypts business climate to identify policy priorities and actions needed to foster more domestic, regional and international investment. This report presents the results of that assessment. It also highlights Egypts key reform priorities and describes the challenges and opportunities in improving Egypts business climate to help Egypt realise its full potential as a high-growth economy. The OECD assessment is the first phase of a Business Climate Development Strategy (BCDS) which identifies policy priorities and proposes specific reforms and actions to enable Egypt to achieve measurable improvements in its business climate. One key finding is that Egypts investment and trade policy reforms have moved the countrys business climate closer to best practice in OECD economies. However, the report notes that to attract further private investment, Egypt needs to improve the countrys anti-corruption measures, skills development, infrastructure and access to finance, especially for the countrys small-and-medium sized enterprises. BCDS Egypt offers specific recommendations on how policies, institutions and regulations can be improved to increase predictability for investors and make Egypt a prime investment destination. This review was carried out as part of the wider MENA-OECD Investment Programme. It uses a new BCDS methodology that evaluates the business climate in 12 policy areas and draws on core OECD instruments, such as the Policy Framework for Investment (PFI), which have been successfully applied in other countries. By helping countries prioritise their actions and build consensus among stakeholders, the BCDS...

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